307, Arun Chambers, Tardeo Road, Mumbai – 400 034. Tel.: 022-40500 100 Fax.: 022-40500 150 Website: www.hindcommerce.com Email.: investor@hindcommerce.com Corporate Identity No.: L51900MH1984PLC085440

February 14, 2017

To Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

We enclose herewith Quarterly Unaudited Financial Results for the period ended December 31, 2016 duly taken on record by the Board of Directors in their meeting held on February 14, 2017 alongwith Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Thanking you,

Yours faithfully, For Hind Commerce Limited

Umesh Lahoti Managing Director

Encl: As above.





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### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Lacs)

|           | ·   | ,                               |   |  |  |  | (₹ in Lacs)                          |
|-----------|---|---------------------------------|---|--|--|--|--------------------------------------|
| S.<br>No. | PARTICULARS   | 3 months<br>ended<br>31/12/2016 | Preceding 3<br>months ended<br>30/09/2016 | Corresponding<br>3 Months<br>ended<br>31/12/2015 | Year to date<br>figures for the<br>Current<br>period ended<br>31/12/2016 | Year to date<br>figures for the<br>Corresponding<br>period ended<br>31/12/2015 | Previous Year<br>ended<br>31/03/2016 |
|           |   | (UNAUDITED)                     | (UNAUDITED)                               | (UNAUDITED)                                      | (UNAUDITED)  | (UNAUDITED)  | (AUDITED)                            |
| 1         | Income From Operations  |                                 |   |  |  | Waster and   |                                      |
|           | (A) Net Sales / Income from Operations  | Nil                             |   | 85.65  | 223.10   | 85.65  | 159.25                               |
|           | (B) Other Operating Income  | 0.04                            | 24.57                                     | 9.24   | 31.68  | 20.08  | 37.29                                |
| 2         | Total Income From Operations (Net)  | 0.04                            | 184.28                                    | 94.88  | 254.79   | 105.72   | 196.53                               |
| 2         | Expenses (A) Purchases of Stock-in-trade  | Nil                             | Nil                                       | 64.12  | 214.90   | 100.08   | 152.13                               |
|           | (B) (Increase)/Decrease in Stock-in-trade   | Nil                             | 153.91                                    | 17.30  | Nil  | (18.66)  | 0.00                                 |
|           | (C) Employee Benefits Expenses  | 1.75                            | 1.06                                      | 1.64   | 3.99   | 3.87   | 5.21                                 |
|           | (D) Depreciation & Amortisation Exp.  | Nil                             | Nil                                       | Nil  | Nil  | Nil  | Nil                                  |
|           | (E) Other Expenses  | 0.88                            | 4.44                                      | 4.38   | 10.81  | 9.91   | 13.47                                |
|           | Total Expenses  | 2.63                            | 159.41                                    | 87.43  | 229.69   | 95.20  | 170.82                               |
| 3         | Profit I (Loss) from operations before other income, finance costs and exceptional items (1-2)  | (2.58)                          | 24.87                                     | 7.45   | 25.09  | 10.52  | 25.72                                |
| 4         | Other Income  | Nil                             | Nil                                       | Nil  | Nil  | 0.21   | 0.21                                 |
| 5         | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)       | (2.58)                          | 24.87                                     | 7.45   | 25.09  | 10.73  | 25.93                                |
|           | Finance Costs   | 0.07                            | 0.10                                      | Nil  | 0.17   | 0.10   | 0.24                                 |
|           | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (2.65)                          | 24.77                                     | 7.45   | 24.92  | 10.62  | 25.68                                |
|           | Exceptional Items   | Nil                             | Nil                                       | Nil  | Nil  | Nil  | Nil                                  |
|           | Profit / (Loss) from ordinary activities before tax (7-8) Tax Expenses                          | (2.65)                          | 24.77                                     | 7.45   | 24.92  | 10.62  | 25.68                                |
|           | Current Tax   | (1.17)                          | 4.63                                      | 2.33   | 4.30   | 2.33   | 6.08                                 |
|           | Prior Year Tax  | Nil                             | Nil                                       | Nil  | Nil  | (0.57)   | (0.49)                               |
|           | MAT Credit Entitlement  | (0.57)                          | (3.60)                                    | Nil  | (4.17)   | Nil  | Nil                                  |
| 11        | Net Profit / (Loss) from ordinary activities after tax (9-10)                                   | (0.91)                          | 23.74                                     | 5.12   | 24.79  | 8.86   | 20.09                                |
| 12        | Extra Ordinary item (net of Tax)  | Nil                             | Nil                                       | Nil  | Nil  | Nil  | Nil                                  |
|           | Net Profit/(Loss) for the period (11-12)  | (0.91)                          | 23.74                                     | 5.12   | 24.79  | 8.86   | 20.09                                |
| 14        | Paid-up Equity Capital (Face Value ₹10/- per share)   | 300.00                          | 300.00                                    | 300.00   | 300.00   | 300 00   | 300.00                               |
|           | Reserves Excluding Revaluation Reserves as per the balance                                      |                                 |   |  |  |  | 428.45                               |
| 16        | i. Earning per share (before extraordinary item) of ₹ 10/- each (*not                           |                                 |   |  |  |  |                                      |
|           | Annualised) (a) Basic (In Rs.)  | -0.03*                          | 0.79*                                     | 0.17   | 0.83*  | 0.30*  | 0.67                                 |
| - 1       | (b) Diluted (In Rs.)  | -0.03*                          | 0.79*                                     | 0.17*  | 0.83*  | 0.30*  | 0.67                                 |
|           | II. Earning per share (after extraordinary item) of ₹ 10/-each (*not Annualised)                |                                 | -   |  |  |  |                                      |
| - 1       | (a) Basic (In Rs.)  | -0.03*                          | 0.79*                                     | 0.17*  | 0.83*  | 0.30*  | 0.67                                 |
|           | (b) Diluted (In Rs.)  | -0.03*                          | 0.79*                                     | 0.17*  | 0.83*  | 0.30*  | 0.67                                 |
|           | No. 10  |                                 |   |  |  | 1  |                                      |

### NOTES:

- 1 The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th February , 2017.
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 4 The above financial results are available on the website of the company www.hindcommerce.com

FOR HIND COMMERCE LIMITED

UMESH LAHOTI MANAGING DIRECTOR DIN:00361216

PLACE: MUMBAI

DATE: 14th February, 2017



# K K KHADARIA & Co

### CHARTERED ACCOUNTANTS

Office: 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel.: 022 - 26778155, 26797750, 26783178 • Telefax: 022 - 26781187

## Review Report to the Board of Directors of Hind Commerce Ltd

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Hind Commerce Ltd (the "Company") for the quarter and nine months ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co Chartered Accountants (Firm Regn. No.105013W)

Ajay Daga

Mem. No. 44162

Place: Mumbai

Dated: 14th February, 2017